

FISA Conference 6 September 2012

The regulator

Tienie (Martinus) Cronje

Office of the Chief Master

mcronje@justice.gov.za

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Office of the Chief Master

- Section 2 Administration of Estates Act
 - Minister must appoint Chief Master
 - Lester Basson appointed
 - Subject to the control, direction and supervision of the Minister
 - Executive officer of the Masters' offices
 - Exercises control, direction and supervision over all the Masters

Information available on the internet

- http://www.justice.gov.za/master/m_main.htm
- MASETI
- Integrated Case Management System (ICMS)
- Records of accounts
- Guardians Fund unclaimed monies



Web statistics for August 2012

- New Visitors 7 266
- Returning Visitors 10 562
- L&D Records of Accounts List 1 913
- Maseti - 405
- Guardians Fund Unclaimed Monies notices 354
- Portal
 - Total nr of NEW Visitors 511
 - Total nr of RETURNING Visitors 1736

Integrated case management system (ICMS)

- Part of larger system which includes courts
- Masters
 - Deceased estates
 - *Inter vivos* trusts
 - Curatorships and guardianships
 - Insolvencies
 - Companies in liquidation
- Information updated daily – all deceased estates registered at Master or service points
- More information available in future



Web portal

- Public portal for all information on ICMS
- <https://icmsweb.justice.gov.za/mastersinformation>
- Process to improve and make more friendly – link on Masters website
- Comments invited for improvement of portal

PEAS – Paperless Administration of Estates

- Pilot new Nelspruit office with service points at magistrates Nelspruit and Barberton
- Better use of technology
 - Uniform procedures in all offices
 - Less dependence on paper documents
 - Process management
 - Instant reports on turnaround times and problem areas
- Development taking longer than expected

Electronic Fund Transfers EFT

- Legislation - provision for cheques only
- Payments Association of South Africa
 - Cheques limited to R500,000
 - Short notice
- Chief Masters Directive 5 of 2012
 - Available on Masters web page under directives
 - Payment by representatives in form other than cheques is acceptable
 - Full details of payment
 - Affidavit section 35(12)

Regulation 910

- Reservation of estate work for attorneys, accountants, trust companies, banks appointed in will, family members, etc
- Will start consultation soon on one or both of following possibilities-
 - Amend exceptions for qualified persons
 - Replace regulation by provisions that all executors lodge security unless exempted because of set qualifications – training, experience, financial backing for losses

Thank you

