



THE FIDUCIARY INSTITUTE OF SOUTHERN AFRICA



**WESTERN CAPE REGIONAL MEETING 2/2014**  
**MINUTES of the meeting held on 14 May 2014**  
**at the offices of Maitlands, Mowbray**

<b>1. WELCOME</b>	
a.	The Chairman welcomed all members present.
b.	<u>Attendees:</u> Chris Murphy (chairman) – Legacy Fiduciary Services Tanya Lochner - Glacier Paula Bongers – Proactive Executors Ulrich Hoffmann – Sentinel Trust Charles Evison – Legacy Fiduciary Services Ryno Venter – Treasury Trust Services Janine Steenekamp - DET Brenton Ellis - Servo Karen Müller - CDH Alfie Bester – Legacy Fiduciary Services Karin Vorster – HGG Trust Showkat Mukadam – Legacy Fiduciary Services Ronel Williams – Nedbank Private Wealth
c.	<u>Apologies:</u> Gerrie Vosser Rob Garner Fiona Store Mark Butler David Knott Pieter Steenkamp Sarah Love Engelize Louw Sandy de wet Karin Carstens
d.	The Chairman confirmed that, as the previous regional meeting focused on feedback on the Master's office backlog and the election of a new council, there were no minutes of the meeting.
<b>2. MASTER'S OFFICE</b>	
	<p>The Chairman called on Alfie Bester, the previous Chairman, to give feedback on the progress made by the Master's office with the backlog. Alfie recapped that the outgoing and new council were tasked by members to arrange a meeting with the Chief Master. A meeting was held at the offices of the Master in Cape Town on 12 March 2014 and was attended by Lester Basson (Chief Master), Zureena Agulhas, (Master CT) and several CT officials. The Chief Master advised that certain steps were being taken to deal with the backlog:</p> <ul style="list-style-type: none"><li>• overtime for staff had been granted;</li><li>• additional resources would be brought in;</li><li>• all outstanding trust matters would be loaded on the old system in order to</li></ul>

eradicate the backlog;

- the outstanding matters would not have to comply with the new documents.

An undertaking was given that the backlog would be eradicated by the end of March.

Despite this undertaking, members reported that most of their outstanding matters had not been finalized by the end of March. An updated list of matters outstanding at 28 February 2014 was prepared.

The chairman advised that the committee had agreed at their meeting that the matter would be discussed with the Chief Master to allow them another opportunity to clear the backlog. A meeting has been arranged with the Chief Master for Monday 26 May, to be attended by the chairman and the national chairperson, Angelique Visser. It will be made clear to the Chief Master that FISA has not gone to the press with this matter, but that it cannot control what its members do. FISA's only objective is to get the backlog cleared so that members can give their clients the service they are entitled to. If there is no satisfaction after the meeting with the Chief Master, the matter will be referred to the parliamentary committee on Justice.

Tanya Lochner asked whether FISA would be prepared to provide members with an e-mail noting the above, which members can send to their clients. The chairman undertook to draft the necessary letter.

**3. SARS**

The chairman noted that he has to date not been successful in arranging a meeting with senior SARS officials in Cape Town. The national chairperson is trying to arrange a session with a new SARS official to discuss issues of concern.

**4. FEEDBACK ON MEMBERSHIP**

The chairman gave feedback on the results of the poll done amongst Western Cape members. Of the 110 members, only 19 responded to the poll. Ryno Venter advised the outcome of the poll:

Meeting Times

9h - 11h	21%
11h30 - 13h30	26%
14h-16h30	11%
16h-18h30	42%
Alternative	0%

Meeting Area

CBD/Waterfront	32%
Southern Suburbs/ Mowbray	42%
Northern Suburbs	42%

Fields for CPD Sessions(% yes)

Estate Planning/Wills	89%
Trusts & Trust Administration	74%
Deceased Estate Administration	74%
Compliance	42%
Tax	68%
Other	Court cases x 1/ marital regimes x 1/4A roll - over

Attendance of 2 of last 4 Meetings

Yes	53%
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Written FPSA Exams

Yes	58%
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Brenton Ellis mentioned that most members are employed by corporates and FISA should engage with the corporates for their commitment to emphasise to their staff the importance of attending FISA meetings.

	<p>A few suggestions were tabled:</p> <ol style="list-style-type: none"> <li>1. One or two individuals should be identified per company to act as contact person. The concern was raised that these individuals may elect not to circulate notices to their staff, which could cause a bottleneck.</li> <li>2. Each member should be forced to attend at least 2 meeting per annum.</li> <li>3. Each company must nominate at least one person (depending on the size of the company) to attend meetings.</li> </ol> <p>Ryno Venter indicates that he and Gerrie Vosser will contact senior officials at each company to discuss with them the importance of their employees attending the meetings. Brenton Ellis offered his assistance in this regard.</p>
<b>5.</b>	<b>MATTERS ARISING/GENERAL</b>
	<p>Paula Bongers enquired whether the function allowing for the loading of CPD points on the website is operational. It was confirmed that this is not yet operational and members will be informed once it is.</p>
<b>6.</b>	<b>NEXT MEETING</b>
	<p>13 August 2014 – date, venue and time to be confirmed.</p>
	<p><b>The meeting was followed by 2 CPD sessions:</b></p> <p><b>PJ Veldhuizen - POPI</b>  <b>Showkat Mukadam – Shariah compliant estate planning</b></p>