



THE FIDUCIARY INSTITUTE OF SOUTHERN AFRICA



GAUTENG REGION

MINUTES OF MEETING 1/19

held on

Thursday 19 March 2019

Time: 8H15 – 12H45

JOHANNESBURG COUNTRY CLUB

CNR OFF LINCOLN RD & WOODLANDS DRIVE, WOODMEAD

PRESENT

Members / invitees attended, as per the attendance register.

Apologies : Cheryl Howard

In the Chair : Aaron Roup (for Cheryl Howard)

GUEST SPEAKERS / CPD Presentations

Marina Thompson

SARS

Penny Roberts

Deputy Master JHB Masters Office

	ITEM	ACTION
1	OPENING	
1.1	<p><u>Welcome</u></p> <p>Aaron Roup opened the first regional meeting for 2019 by welcoming members and guests, and presented the agenda for the meeting.</p> <p>The guest speakers were welcomed :</p> <ul style="list-style-type: none">- Marina Thompson – SARS.- Penny Roberts – Deputy Master	ALL
1.2	<p><u>Bi-Annual Regional Election Meeting</u></p> <p>The Chairperson confirmed that the Bi-Annual Election Meeting of the Gauteng Region would follow the Regional Meeting and encouraged members to stay for this meeting.</p>	

2	GENERAL Aaron Roup	
2.1	<p>General Feedback :</p> <p>Renewal of Annual Membership for 2019 :</p> <ul style="list-style-type: none"> - 2018 memberships expired on 31 December and members are reminded to renew their annual memberships by 31 March 2019. - An electronic process which involves the “Renewal of Membership” and completion of the “Fit & Proper Questionnaire”. - The annual membership fee for 2019 is R3 250, but if paid before 31 March, the discounted fee is R3 210 per member. Invoices will be distributed electronically. - Members are reminded to use identifiable references so that deposits can be properly allocated. - Unallocated payments in the bank account result in non-confirmation of registration. If any members do not receive confirmation of renewal of membership, contact Aaron. <p>CPD Points :</p> <ul style="list-style-type: none"> - CPD sessions and points for the 2018 /2019 CPD cycle, need to be updated by 31 March. - CPD points for FISA events are indicated on circulated agenda’s. Please print agenda’s as soon as they are circulated C-vent link to the agenda will expire shortly after the event date. - Louis van Vuren can help with CPD point allocations for previous events where agendas have been lost. <p>FISA 2019 AGM :</p> <ul style="list-style-type: none"> - To be held at HB Conference & Event Centre, 165 West Street, Sandton 19 March 2019. The programme will include a CPD session. - Notification will be sent out on 22 February, and when responding, indicate what you would like to attend ito CPD sessions. - Registration via C-Vent, and please cancel registration if you can no longer attend. Helps with catering costs. - Registration closes 2 days before the AGM date. <p>2019 FISA Annual Conference :</p> <ul style="list-style-type: none"> - To be held 5 September 2019 at the Sandton Convention Centre. <p>Regional Meeting Dates for 2019</p> <p>The following dates have been allocated for the regional meetings.</p> <ul style="list-style-type: none"> - 1/2019 21 February - 2/2019 23 May - 3/2019 22 August - 4/2019 31 October <p>Acknowledgement of Service</p> <p>2.5 Angelique Visser (National Vice Chairperson)</p> <p>Angelique tabled an “appreciation and thanks” to Arnold Shapiro for his dedicated service on the FISA Disciplinary Committee. Arnold was instrumental in establishing the committee and had served the institute in this capacity over a 10 year period. Arnold had decided to “step down” from this role in order to provide other members the opportunity service in this capacity.</p>	<p>ALL Members</p>

3	<p>MARINA THOMPSON : SARS</p> <p>Feedback & Important Issues taking place at SARS</p>	
3.1	<p>Tax Practitioners Unit (TPU)</p> <ul style="list-style-type: none"> - Booking of appointments can be done on-line. - Appointments for 30 or 60 minutes are available. - Gladys in the TPU can assist with problems relating to bookings 	
3.2	<p>Tax Exemption Unit</p> <ul style="list-style-type: none"> - 36 day turnaround time now required. - Debbie Malolo can be contacted in the unit relating exemption matters 	
3.3	<p>DEC's (Deceased Estate Compliance) Letters</p> <ul style="list-style-type: none"> - These need to be requested from SARS and not the Master's Offices. 	
3.4	<p>Provisional Tax (deceased estates):</p> <ul style="list-style-type: none"> - The moment the estate has been registered and SARS advised of the death of the tax payer, provisional returns no longer required for the deceased. Object if SARS penalise for under provision of prov tax. - An executor must notify SARS of the death ASAP by : Visiting SARS branch or Email to the nearest Contact centre closest to the MOHC Office where the estate is been administered. Contact centre Email addresses available on the SARS website. 	
3.5	<p>SARS Directive to Financial institutions</p> <ul style="list-style-type: none"> - SARS needs to issue a directive to financial institutions to produce tax certificates to date of death. FISA to take up with SARS. 	
3.6	<p>Estate Duty "Email box"</p> <ul style="list-style-type: none"> - Please use this for Estate Duty queries only and not for general estate queries. 	
4	<p>Representative from the Master's Office</p> <p>Penny Roberts</p> <p>Update on matters relating to the Master's Office</p>	
	<p>The following matters were reported.</p> <ul style="list-style-type: none"> - Annual Performance Plan : MOHC now needs to report on Estates and Curatorships. Has not been required in the past. Reports will indicate numbers of appointments and various stats relating to estates and curatorship's. - Regulation 910 : Now with the SA Law Commission and public input has been submitted to parliamentary committee. - Estate Duty and CGT remains the same following the budget. - L&D accounts : Please lodge 2 x copies. One for MOHC and the other for SARS (SARS copy not required if there is no estate duty liability). - Turn-around times : 15 days for issue of LE and Curatorship letters. 30 days for queries. Registration of new Trusts : There are delays in the issuing of Letters of Authority due to capaicity. (14 working days). Contact person Ms Tabasing Massina - The fast track facility via e-mail masterjohannesburg@justice.gov.za for urgent / dire matters. 	

5	<p>CPD : Deceased Estates Questions and Quirks</p> <p>Pierre van Jaarsveld</p> <p>Arnold Shapiro</p> <p>Trevor Mc Glashan</p>	
	<ul style="list-style-type: none"> - Various questions and Quirks relating to the Administration of Deceased Estates were presented and discussed. - Copies of the slides are attached, and members are required to make Their own notes in this regard. 	
6	<p>Bi-Annual Election Meeting : Gauteng Region</p> <p>Chairperson : Aaron Roup (for Louis van Vuren)</p> <p>Secretary : Garth Smit</p>	
	<p>Aaron Roup (FISA National Secretary) chaired the meeting on behalf of the FISA CEO, Louis van Vuren.</p> <ul style="list-style-type: none"> - The chairperson welcomed all present. - Apologies rendered were noted and accepted. (<i>List of apologies attached.</i>) - The purpose of the meeting was to elect a Regional Committee for the following 2 year period. - The chairperson confirmed that, in terms of the FISA constitution, that proper notice of the Bi-Annual Election Meeting had been served on 18 January 2019 by the FISA CEO, and that the outgoing Regional Executive Committee had resolved in a committee meeting held on 19 March, that the proposed structure for the regional committee for the new term of office shall comprise of: <ul style="list-style-type: none"> • Chairperson • Vice-Chairperson • Secretary • 2 x additional members as required. - Cheryl Howard, Penny du Plessis & Garth Smit made themselves available for re-election. Pierre van Jaarsveld was nominated by the meeting. - Following a vote by those present at the meeting, the following members were elected for a 2 year term of office. <ul style="list-style-type: none"> • Chairperson : Penny du Plessis • Vice-Chairperson : Pierre van Jaarsveld • Secretary : Garth Smit • Additional member : Cheryl Howard (SARS liason) • Additional member Carmen Venter (CPD / Education). 	

	<p>The Chairperson congratulated the elected committee and as there was no further business, closed the meeting.</p> <p>Attachments : List of apologies & extract of regional committee meeting 19 March 2019.</p>	
7	CLOSURE	
	<ul style="list-style-type: none"> - The next regional meeting will be held in 23 May 2019. 	
	<p>Approved by:</p> <p>Seconded by:</p>	