

## THE FIDUCIARY INSTITUTE OF SOUTHERN AFRICA

Minutes of the Regional Meeting of the Fiduciary Institute of Southern Africa held at First National Bank, Trust Division, Umhlanga on 10 November 2017.

### **PRESENT:**

David Browne  
Hilary Dudley  
Sharon Emmerich  
Anthony Harper  
Trevor Labuschagne  
Ajanta Makhu  
Naseema Meeran  
Ivy Meyer  
Robert Morrow  
Renay Murugan  
Shanoj Ramdhani  
Sew Ranjith  
Claire-Anne Reilly  
Mbali Shozi  
Adéle van den Bergh  
Marian Venniker  
Peter Clover  
Chantal Naidoo  
Tahir Aboobaker  
Fritz Volker

### **APOLOGIES:**

Kaveena Behari  
Melisha Dhunraj  
Daloshnie Govender  
Nomthandazo Gumede  
Rumana Mahomed  
Vicky Naidoo  
Shaynaaz Ramdhani  
Keshma Vallabh  
Candice Williams

The attendance register was circulated and signed by the attendees.

### **OPENING**

As Shayne Ramdhani, as Chairman of FISA KZN, could not attend, Fritz Volker, as Vice-Chairman, acted as Chairperson of the meeting.

The minutes of the prior meeting held on 26 September 2017 were read and the following amendments were noted.

It was noted that the SARS Liaison person is David Brown and not Peter Brown as recorded in the Minutes.

Shanoj Ramdhani proposed that the Minutes of the last meeting be accepted, and this proposal was seconded by Tony Harper after which the Minutes were duly accepted.

## **MATTERS ARISING**

- In the previous meeting there had been a suggestion of creating a closed Facebook group. Members gave their views on the possibility of a WhatsApp group. A member also suggested utilising LinkedIn instead. Majority of attendees by show of hands were against the use of a WhatsApp group. A suggestion was made to make use of the FISA Website.
- Master's fees – The new fee proposal has been gazetted and becomes effective 1 January 2018. A copy of the gazetted notice was circulated.
- There was a request to find out whether a separate fee could be charged for a Redistribution Agreement as this is a contract that requires legal compliance and does not necessarily fall within an Executor's expertise. Rumana Mahomed undertook to revert.
- With regards to the Government Employees Pension Fund, it was noted that there might not be a specific contact person. The general suggestion was to go through normal channels when dealing with pension queries.
- National Agenda – to discuss Executor's remuneration increase.
- Proposal to National Agenda – SARS cost for tax returns – separate cost.
- Fritz suggested that FICA requirements have become more onerous and that compliance is required.
- Hilary Dudley gave an excellent presentation about Wills and related discussion points.
- Rumana Mahomed gave an equally well-presented discussion on Sharia Law and its application to Estates and Wills.

After the presentations and before we were hosted by FNB Trust and were provided with delicious snacks and drinks.

A very big thank you to Shanoj Ramdhani for arranging same.

There being no further discussions the meeting was declared closed.