



THE FIDUCIARY INSTITUTE OF SOUTHERN AFRICA



**Minutes of KZN Regional Meeting 2 / 2018
of the Fiduciary Institute of Southern Africa
held at Nedgroup Trust, Umhlanga Ridge on 18th April 2018**

PRESENT:

S Ramdhani (Chairperson)
T Labushagne
PJ Du Toit
R Mkhize
G Weston
M Jagot
R Mahomed
R Morrow

C Naidoo
K Govender
J Pillay
V Tomsett
R Kitto
A Church (non-member)
D Chetty
P Seetal (MOHC: Durban)

APOLOGIES:

P Canter
F Volker
R Murugan
R Govender
D Browne

S Parfitt
M Dhunraj
Shanoj Ramdhani
K Vallabh
A van den Bergh

	ITEM	ACTION
1.	OPENING	
1.1	The Chairperson welcomed all members and special guests to the meeting.	
1.2	The minutes of the previous meeting were approved by M Jagot and seconded by P Du Toit.	
2.	MATTERS ARISING FROM THE MINUTES	
2.1	Oliver Phipps presented on UK assets and covered Digital Assets	
2.2	Andrew Church presented his offering on Surety Solutions	
2.3	<p>Master: Durban</p> <p>Redistribution Agreement – debate on costs – heirs should pay the costs, the person asking for the RDA should pay and not the executor. Original RDA to be presented to the Master. Interested party can have the RDA drawn.</p> <p>Should the RDA be mentioned in the will especially in shariah wills, specific amounts to spouse, specialist in shariah law is to attest to the RDA. Older wills have the gaps where there is no mention of RDA. The executor has to remain impartial. We are not in the position to give financial advice.</p> <p>Some heirs insist on going to their attorneys to draw up a RDA Case by case issue.</p>	
2.4	<p><u>Fisa – we need to engage with the Masters office for the fast track process.</u></p> <p>Certain docs not being accepted – eg death certificate.</p> <p>Renunciation – letter needs to be specific. Specifying the renunciation.</p> <p>Fast track office to office it will differ. Covering letter with the</p>	

<p>2.5</p>	<p>Masters stamp. Report with all the normal documents. Will official – Lindiwe to check if we have the will Accounts being lodged – next of kin affidavits needs to be submitted where necessary. Lodge as many documents on reporting stage, makes it easier. File documents in order and put in filing lace. Death notice must be completed in full. All info must be completed. Domicilium address- agents name and address. On death notice- address must be completed. Distribution account must correspond with Will or clarification needs to be given (eg described in Will as....) Maintain the order as per the will. Account must say as much as possible. Executors comments – complete. Finally – appeal to each trust company – new estate or other wise – fast track staff do not know internal teams. – we look it at abc trust. Bringing docs for fast track - all docs must be in order.</p> <p>Even if docs are coming from Eastern Cape. Please make sure that the docs are checked first. Must comply with fast-track process. The above are awareness. Shayne thanked Adv Seetal and advised that she is the only rep of the Master’s Office to attend Fisa meetings. Dbn office is well run and good communication.</p> <p>Shayne introduced new Council. Ronel has had to step down as chair as her term in office came to an end. Shayne thanked her on behalf of KZN. Ian Nel, now the FISA chair – presently vice chair Angelique Visser now deputy chair Aaron Roup – national councillor Louis van Vuren remains CEO</p> <p>Survey of the advanced diploma. If no NQF level 6 and above. You have to do a financial diploma first then only get access to advanced diploma. SAQA accreditation. Unisa has lost credibility on the NQF level. Prior and existing level.</p> <p>Meetings closed. Special thanks to Nedgroup Trust.</p>
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