

Four recipients benefit from FISA Bursary Trust

The first bursary recipients of the Bursary Scheme Trust of the Fiduciary Institute of Southern Africa (FISA) have been announced as follows:

- Bhekizizwe Thanjekwayo, who is studying the Advanced Diploma in Estate and Trust Administration offered by the School of Financial Planning Law at the University of the Free State
- Sikho Seyamo, who is studying the Post-graduate Diploma in Financial Planning offered by the School of Financial Planning Law at the University of the Free State
- Oscar Walters, who is studying the Deceased Estates course offered by LEAD
- Norell Hughes, who is studying the Advanced Diploma in Estate and Trust Administration offered by the School of Financial Planning Law at the University of the Free State.

“The FISA Council decided some time ago to form a trust to supply bursaries to individuals who qualify to enrol for a tertiary qualification applicable to the fiduciary industry,” says Adv Sankie Morata, chair of the board of trustees of the FISA Bursary Trust.

“Such individuals need either to be employed or express a desire to be employed in the fiduciary industry, show they can make a positive contribution to the industry, and promote the development of equal opportunities,” he adds.

The highest designation in the fiduciary industry is that of Fiduciary Practitioner of SA* (FPSA*). In order to apply to FISA to be awarded the designation, members need to have passed the Advanced Diploma in Estate and Trust Administration offered by School of Financial Planning Law at the University of the Free State.

Applications for a bursary for 2021 can be sent to the FISA Secretariat at secretariat@fisa.net.za

Funding

The FISA Council earmarked an amount of R110 000 from FISA’s funds over the last two years as seed money for the trust and is appealing to employers in the industry to contribute to the trust. The trust is registered as a public benefit organisation and contributions to the trust will qualify for a tax deduction under sec 18A of the Income Tax Act, 1962.

Dr Eben Nel, Chairperson of FISA, says that the fiduciary industry is starting to attract interest among graduates and candidate membership is growing.



**Adv Sankie Morata,
Chair: Board of
Trustees, FISA
Bursary Trust**