

# Understanding Tax Obligations for newly registered SMME Taxpayers and Traders

## INVITATION

### **Invitation to Webinar: Understanding Tax Obligations for newly registered SMME Taxpayers and Traders**

Dear Taxpayer,

The South African Revenue Service (SARS) will be hosting a webinar for small, medium and micro enterprise (SMME) taxpayers about what they need to know once they have been registered for tax, titled “Understanding tax obligations for newly registered SMME Taxpayers. This is in honour of National Entrepreneurship Month, a period that is dedicated to celebrating the entrepreneurial spirit that drives our communities and strengthens our economy. This year’s National Entrepreneurship Month theme, “Entrepreneurship is for everyone,” aims to inspire individuals from diverse backgrounds to embrace the entrepreneurial journey and contribute to ongoing business advancements.

One of the organisation’s strategic objectives is to provide clarity and certainty and make it easy for taxpayers to comply with their tax obligations. As such, this webinar aims to encourage SMME taxpayers and traders to understand their tax obligation and various tax responsibilities, including those of Corporate Income Tax, Value Added Tax, Customs and Excise and all available incentives..

The webinar will include relevant compliance information, as well as discussions about various topics such as:

- Different business structures
- Corporate Income Tax obligations (Annual returns vs CIPC annual)
- Registration for Import and Export Licence
- Income Tax and Provisional Tax.
- Tax Incentives applicable to SMMEs.
- Consequences of Non-compliance.

- How to update your business status and change your Contact Details.
- How to Contact SARS.

As an important stakeholder, you are invited to join the webinar. You may also extend the invitation to other interested parties.

**Webinar details:**

**Topic/Title: Understanding Tax Obligations for newly registered SMME Taxpayers and Traders**

**Date:** Thursday, 28 November 2024

**Time:** 17:00 – 19:00

**Platforms:** Virtual (Zoom and YouTube)

Register in advance for this webinar on the following link: [https://sars-gov-za.zoom.us/webinar/register/WN\\_IYU6hDH8RluO07IC6LKnuQ](https://sars-gov-za.zoom.us/webinar/register/WN_IYU6hDH8RluO07IC6LKnuQ)

**Meeting ID:** 913 8740 6213

**Passcode:** 935258

**YouTube link:** <https://youtube.com/live/1KcidlpP2MY?feature=share>

After registering, you will receive a confirmation email with information about how to login to the webinar for an opportunity to have your questions answered during the session.

If you have questions about the Welcome Pack for SMMEs webinar, please send an email to [SMMEQuestions@sars.gov.za](mailto:SMMEQuestions@sars.gov.za).

The webinar will also be recorded and published on the SARSTV YouTube channel afterwards.

**Issued by:**

**SARS**

**18 November 2024**

