

THE XYZ TRUST

[Wording for a Bequest to be contained in the Will of a Testator]

"I bequeath to **ABC** [full name]("the beneficiary"), to be administered on his/her behalf by the Trustees of the **XYC TRUST**, registered with the Master of the High Court at Cape Town under number [#]("the Trust"), on the following terms:-

1. The Trustees must ensure that the costs of the beneficiary's current secondary education and appropriate tertiary education within South Africa are met from this Trust. For the purposes of this, such costs are to include the cost of a lap-top computer, and such textbooks, instruments and other associated educational supplements as will enable the beneficiary to obtain his or her optimal educational outcome.
2. Any medical cost of the beneficiary, including the premium or a proportionate share of the premium, payable in respect of a medical scheme to which the beneficiary contributes or of which such beneficiary is a member or dependant member, must be paid from the Trust.
3. Such other costs as the Trustees consider appropriate may be met from the Trust.
4. This Trust terminates when the beneficiary reaches the age of **25 (twenty-five)** years or on his or her death, whichever first occurs. On the termination of the Trust what remains of this bequest, after any costs have been deducted, must be paid to the beneficiary, failing whom his or her issue by representation, and failing such issue shall be dealt with as part of the deceased estate of such beneficiary.
5. I empower my executor to exercise such rights that I may have as settlor in terms of the trust deed constituting the Trust".