

DECEASED ESTATES AND CURATORSHIPS

MASTER'S FEES FROM 1 JANUARY 2018

TOTAL ASSETS FOR AMOUNT	MASTER'S FEES PAYABLE
R NIL TO R249 999-99 (Section 18(3))	R NIL
R 250 000-00 TO LESS THAN R 400 000-00	R 600-00
R 400 000-00 TO R 499 999-99	R 600-00
R 500 000-00 TO R 599 999-99	R 800-00
R 600 000-00 TO R 699 999-99	R 1 000-00
R 700 000-00 TO R 799 999-99	R 1 200-00
R 800 000-00 TO R 899 999-99	R 1 400-00
R 900 000-00 TO R 999 999-99	R 1 600-00
R 1 000 000-00 TO R 1 099 999-99	R 1 800-00
R 1 100 000-00 TO R 1 199 999-99	R 2 000-00
R 1 200 000-00 TO R 1 299 999-99	R 2 200-00
R 1 300 000-00 TO R 1 399 999-99	R 2 400-00
R 1 400 000-00 TO R 1 499 999-99	R 2 600-00
R 1 500 000-00 TO R 1 599 999-99	R 2 800-00
R 1 600 000-00 TO R 1 699 999-99	R 3 000-00
R 1 700 000-00 TO R 1 799 999-99	R 3 200-00
R 1 800 000-00 TO R 1 899 999-99	R 3 400-00
R 1 900 000-00 TO R 1 999 999-99	R 3 600-00
R 2 000 000-00 TO R 2 099 999-99	R 3 800-00
R 2 100 000-00 TO R 2 199 999-99	R 4 000-00
R 2 200 000-00 TO R 2 299 999-99	R 4 200-00
R 2 300 000-00 TO R 2 399 999-99	R 4 400-00
R 2 400 000-00 TO R 2 499 999-99	R 4 600-00
R 2 500 000-00 TO R 2 599 999-99	R 4 800-00
R 2 600 000-00 TO R 2 699 999-99	R 5 000-00
R 2 700 000-00 TO R 2 799 999-99	R 5 200-00
R 2 800 000-00 TO R 2 899 999-99	R 5 400-00
R 2 900 000-00 TO R 2 999 999-99	R 5 600-00
R 3 000 000-00 TO R 3 099 999-99	R 5 800-00
R 3 100 000-00 TO R 3 199 999-99	R 6 000-00
R 3 200 000-00 TO R 3 299 999-99	R 6 200-00
R 3 300 000-00 TO R 3 399 999-99	R 6 400-00
R 3 400 000-00 TO R 3 499 999-99	R 6 600-00
R 3 500 000-00 TO R 3 599 999-99	R 6 800-00
R3 600 000-00 AND MORE	R 7 000-00

On all estates of deceased persons of an executor the gross value of which according to the executors account –

- a) Is R 250 000 or more but less than R400 000-00; R600
- b) Is R400 000 or more for each complete further R 100 000 with which the gross value exceeds R400 000, a further R200;

Subject to a maximum fee of R 7000-00

Master's fees = ((Gross value – 400 000) ÷ 100 000 × 200) + 600

Example:

1. Determine gross value of estate:
2. Deduct R400 000-00 from gross value (for example R3 050 000-00 – R 400 000-00 = R2 650 000-00)
3. Then divide this amount by 100 000 (for example R2 650 000-00 ÷ 100 000=26,5) (round off to 26)
4. Then multiply this amount by 200 (for example 26 x 200 = 5 200)
5. Then add R600 (for example 5200 + R600 = R5 800-00)
6. Thus R5 800-00 is the amount of Master's fees payable